



NEWS RELEASE

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FOR IMMEDIATE RELEASE

NAUTILUS INTERNATIONAL HOLDING CORP. AND METRO PORTS MOVE HEADQUARTERS

Nautilus International Holding Corp., along with its subsidiaries **Metro Ports, Metro Cruise Services, Metro Shore Services and Metro Risk Management**, is moving from its Wilmington, Calif., headquarters of more than 91 years into a new 40,000 square-foot building on 2.57 acres in Douglas Park in Long Beach, Calif.

The purchase agreement was executed on August 18. Groundbreaking for the new building, located on the northeast corner of Worsham Avenue and Cover Street, will occur late September/early October, with an expected December 2015 completion date. Approximately 80 personnel, with the capacity to exceed 120, will be stationed in the new location.

Nautilus is proud that the new building will satisfy the California Green Building Standards Code. The building will be LEED Certified (Leadership in Energy and Environmental Design), with 168 parking spaces, which will include eight electric vehicles charging stations. The parking area will encompass a carport structure, utilizing solar panels as the cover, which, in turn, will be utilized to power the building. The developer is Long Beach-based Urbana Development, LLC.

Nautilus COO **Michael Giove** explained the reasons for the move.

“Having recently finalized negotiations for a 20-year operating agreement with the Port of Long Beach, moving to the City of Long Beach is a concrete demonstration of our nine-decade relationship with both the city and port,” Giove said. “We will be in closer proximity to our valued Long Beach operations and within 1.5 miles of the current port offices as well.”

About:

Nautilus International Holding Corp. maintains oversight of various subsidiary companies concentrating in stevedoring, terminal operations, agency, logistics and risk management. The companies of Nautilus International Holding Corp. excel in providing outstanding services to various market segments. These subsidiaries include Metro Ports, a contract stevedoring and marine terminal operator specializing in dry and wet bulk materials, breakbulk cargoes, forest products, wind energy, and a variety of other marine cargoes; Metro Cruise Services LLC and Metro Shore Services LLC, which jointly provide a full suite of services to the passenger cruise industry; and Metro Risk Management LLC, which specializes in claims administration and other risk management services. For more information, please visit: www.nautilusintl.com, www.metroports.com, www.metrocruiseservices.com, www.metrorm.com.

Metro Ports / Metropolitan Stevedore Co., established in 1923 in Southern California, has business roots dating back to the 1850s Gold Rush era through its original San Francisco parent corporation, California Stevedore and Ballast Co. Through the years, Metropolitan Stevedore Co. became known as Metro so in 2008 the decision was made to use Metro Ports as the new brand for the various key operating companies Nautilus International Holding Corp. Those key companies included Metropolitan Stevedore Co., Southeast Crescent Shipping Co., Suderman Contracting Stevedores, Inc., Southeast Maritime Services LLC (which holds the Savannah International Terminal), and Cape Fear Bulk LLC.

Douglas Park is a new master planned, mixed-use business environment located in Long Beach, Calif. Positioned in a unique business park atmosphere, it features high-quality office, retail and hotel components. It is situated on approximately 161 acres located at the convergence of commerce from Los Angeles and Orange County. It is directly accessible from the I-405, I-605 and I-710 freeways and is adjacent to the Long Beach Airport. ###